**Teaching Case Study on India Education Outcomes Fund and Development Impact Bond**

Interview with Mr. N. Meyyappan, Nishith Desai Associates (NDA)

**Preliminary**

1. Introduction
2. Informed Consent Form – to be kindly reviewed and signed.
3. Oral permission to record the interview (for transcribing notes)

**Questions**

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| About NDA’s engagement with IEOF and the proposed pilot DIB on early literacy in Haryana | 1. Since when and how is NDA engaged with the IEOF and the proposed impact bond in Haryana? 2. Could you please elaborate on the specific role that NDA plays in the IEOF and the proposed impact bond? |
| About the legal and regulatory frameworks | 1. What are the regulations that govern social finance in India? Are these related to financial sector or to charities or both? 2. What are the gaps in the legal framework, and what are the bottlenecks in the existing regulatory frameworks? 3. What potential opportunities does the Indian legal framework offer that can be leveraged by IEOF and the pilot impact bond? 4. In operational terms, what areas within the IEOF and the proposed DIB are more difficult to carry out – for example, formulating contracts between parties? How can these difficulties be addressed? 5. What are the areas that the parties involved in the IEOF and the proposed DIB may have to pay more attention to, in terms of ensuring legal and regulatory compliance? |
| Insights | 1. Are there lessons for India from comparative jurisdictions on how social finance legal frameworks should look like? 2. What areas of the existing legal and regulatory regime need to be strengthened, streamlined and what needs to be reformed? 3. Suggestions on any documents, papers or material about the subject that can be consulted for reference. |